

**AUDITOR'S REPORT**

To  
The Trustees,  
APPL Foundation,  
1, Bishop Lefroy Road,  
Kolkata – 700 020

We have audited the accompanying financial statements of **APPL Foundation**, which comprise the Balance Sheet as at March 31, 2017, and the related Income and Expenditure Account for the year ended and a summary of significant accounting policies.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Foundation in accordance with the generally accepted accounting principles in India. The Accounting Standards issued by the Institute of Chartered Accountants of India are not applicable as the Foundation is not involved in any Commercial, Industrial or Business Activities. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Foundation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Foundation as at March 31, 2017;
- b) In the case of the Income and Expenditure Accounts, of the excess of expenditure over income for the year ended on that date.

### **Report on other Legal and Regulatory Requirements:**

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii) In our opinion proper books of account as required by law have been kept by the Foundation so far as appears from our examination of those books.
- iii) The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.

Place: Kolkata  
Date : 29.08.2017



For **B.M.CHATRATH & CO LLP**  
**Chartered Accountants**  
(Firm Reg.No: 301011E/E300025)

**(SANJAY SARKAR)**  
**(PARTNER)**  
Membership No. 064305



APPL FOUNDATION					
Balance Sheet as at 31st March, 2017					
LIABILITIES	As at 31-03-17 Rs.	As at 31-03-16 Rs.	ASSETS	As at 31-03-17 Rs.	As at 31-03-16 Rs.
Surplus / (Deficit)	170,206.45	1,006,066.50	Investment in Fixed Deposits	8,352,324.00	7,429,313.00
Specified Funds	7,070,257.00	7,070,257.00	Accrued Interest on Fixed Deposit	1,068,994.50	1,457,225.00
Fund from Solidaridad	157,430.00	157,430.00	TDS Receivable	314,304.00	239,200.00
Fund from SDTT	1,903,560.93	1,699,299.00	Loans and Advances	-	600,000.00
Fund from GTET	77,706.75	132,569.75	<u>Cash and Bank</u>		
Fund from Disaster Management	1,946,296.00	-	Cash in hand	56,863.00	620.00
Sundry Creditor	571,813.00	663,026.00	Cash in hand - SDTT	7,337.00	10,037.00
Provision for Expenses	3,072,279.00	3,284,077.00	Cash in hand - GTET	-	-
TDS Payable	-	642.00	Cash in hand - Disaster Management	6,953.00	-
			Balance with State Bank of India	1,027,421.13	2,449,771.00
			Balance with United Bank of India	5,528.00	5,369.50
			SDTT a/c Balance	2,029,306.75	1,689,262.00
			GTET a/c Balance	82,810.75	132,569.75
			Disaster Management	2,017,707.00	-
<b>TOTAL</b>	<b>14,969,549.13</b>	<b>14,013,367.25</b>	<b>TOTAL</b>	<b>14,969,549.13</b>	<b>14,013,367.25</b>

**Notes on Accounts - Refer Annexure - A**

For B M CHATRATH & CO LLP.  
Firm Registration Number - 301011E / E300025  
Chartered Accountants

*Sanjay S*  
**SANJAY SARKAR**  
PARTNER  
Membership No. 064305



Kolkata  
Dated : 29th August, 2017



*[Signature]*

Trustee

*[Signature]*  
Trustee

APPL FOUNDATION					
Income & Expenditure Account for the year ended 31st March, 2017					
EXPENDITURE	2016-17 Rs.	2015-16 Rs.	INCOME	2016-17 Rs.	2015-16 Rs.
Donations paid	1,075,000.00	2,032,566.00	Donations received	5,843,000.00	5,620,000.00
<u>Project Expenses</u>			Interest received	281,019.00	70,592.00
- Sirish Expenses	2,800,408.00	3,497,557.00	Interest on Fixed Deposit	307,982.00	781,855.00
- Elephant Corridor	-	225,000.00	Miscellaneous Income	1,404.00	241.00
- Homestead Horticulture	-	165,000.00			
- Mental Health	15,000.00	-			
- Hattigor Outreach	2,900.00	-			
- Small Farm Integration (SDTT)	60,950.00	-			
- Organic Growth	35,280.00	37,065.00			
- Resilient Community	1,270,703.00	923,876.00			
Salary & Retainership	720,000.00	1,089,833.00			
Travelling Expenses	325,830.00	268,739.00			
Printing & Stationery	11,335.00	201,800.00			
Professional fees	803,186.00	325,724.00			
Website development & maintainance	88,475.00	108,834.00			
Audit fees	47,200.00	28,700.00			
Postage	-	108.00			
Refreshment	8,739.00	1,785.00			
Bank Charges	2,733.05	228.50			
Miscellaneous Expenses	1,526.00	-			
Surplus during the peiod	-	-	Deficit during the peiod	835,860.05	2,434,127.50
<b>TOTAL</b>	<b>7,269,265.05</b>	<b>8,906,815.50</b>	<b>TOTAL</b>	<b>7,269,265.05</b>	<b>8,906,815.50</b>

**Notes on Accounts - Refer Annexure - A**

For B M CHATRATH & CO LLP.  
Firm Registration Number - 301011E / E300025  
Chartered Accountants

*Sanjay*  
**SANJAY SARKAR**  
PARTNER  
Membership No. 064305



Kolkata  
Dated : 29th August, 2017



*Sanjay*  
Trustee

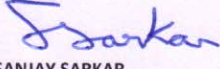
*Sanjay*  
Trustee



APPL FOUNDATION					
Receipts & Payment Account for the year ended 31st March, 2017					
RECEIPTS	Bank Rs.	Cash Rs.	PAYMENT	Bank Rs.	Cash Rs.
<b>Balance b/f:</b>					
- APPLF-Kol	2,449,771.00	620.00	<b>Project Expenses:</b>		
- APPLF-UBI	5,369.00		- Small Farm Integration (SDTT)	60,950.00	
- APPLF-SDTT	1,689,262.00	10,037.00	- Mental Health	15,000.00	
- APPLF-GTET	132,569.75		- Organic Growth	35,280.00	
			- Resilient Community	1,568,379.00	
- APPLF-Disaster Management			- Hattigor Outreach		2,900.00
Cash Withdrawal - APPLF		223,000.00	Cash Withdrawal - APPLF	223,000.00	
- SDTT		12,000.00	- SDTT	12,000.00	
- Disaster Management		52,000.00	- Disaster Management	52,000.00	
- GTET		1,510,217.00	- GTET	1,510,217.00	
Donations received	4,590,000.00		Donations given	1,075,000.00	
Sirish 2016 Donation received	986,000.00		Expenses on SIRISH Festival	2,933,485.00	125,921.00
Sirish 2017 Donation received	267,000.00		Payment of Retainership	720,000.00	
Intrest rec : Pre-Mature FD No.33229776025	8,071.00		Travelling Expenses	400,660.00	20,333.00
Interest received-Savings: - APPLF	72,728.00				
- SDTT	133,150.00		Printing & Stationery	3,521.00	3,665.00
- GTET	6,322.00		Computer Accessories		5,199.00
- Disaster M	68,548.00		Payment of Professional Fees	232,943.00	
-UBI	271.00		Payment of Audit Fees	17,250.00	
Maturity of FD	626,486.00				
Misc Income	1,404.00		Payment of Consultancy Charges	581,693.00	
Grant received : SDTT	5,203,000.00		Payment of Website Update & Maintanance	94,200.00	
Grant Received : Disaster Management	8,525,000.00		Refreshment		8,739.00
Grant Received : GTET	1,494,430.00		Postage		
APPITI Receipt of Fees : GTET	255,200.00				
Deposited in UBI			Deposited for Opening Disaster Management a/c	10,000.00	
Deposited for Opening Disaster Mgt a/c	10,000.00		Project Expenses - SDTT	4,984,038.07	14,700.00
A/c Opening Deposit GTET-II	1,000.00		APPITI Expenses - GTET	295,276.00	1,510,217.00
			Disaster Management Expenses	6,533,657.00	45,047.00
			Misc Expenses	1,526.00	
			Bank Charges - APPLF	1,045.87	
			- SDTT	67.18	
			- GTET	1,218.00	
			- Disaster Management	184.00	
			- UBI	218.00	
			<b>Balance c/f:</b>		
			- APPLF-Kol	771,580.00	4,367.00
			- APPLF-Ghy	255,841.13	52,496.00
			- APPLF-UBI	5,528.00	
			- APPLF-SDTT	2,029,306.75	7,337.00
			- APPLF-GTET-I	81,960.75	
			- APPLF-GTET-II	850.00	
			- APPLF-Disaster Management	2,017,707.00	6,953.00
<b>TOTAL</b>	<b>26,525,581.75</b>	<b>1,807,874.00</b>	<b>TOTAL</b>	<b>26,525,581.75</b>	<b>1,807,874.00</b>

Notes on Accounts - Refer Annexure - A

For B M CHATRATH & CO LLP.  
Firm Registration Number - 301011E / E300025  
Chartered Accountants

  
**SANJAY SARKAR**  
PARTNER  
Membership No. 064305



Kolkata  
Dated : 29th August, 2017



  
Trustee

  
Trustee

Annexure - A

**APPL FOUNDATION**

**Notes to Accounts**

**1. Significant Accounting Policies**

**(a) Accounting Convention :**

The accompanying financial statements have been prepared in accordance with the historical cost convention.

**(b) Revenue Recognition**

Revenue items are accounted for on accrual basis.

- 2.** Unless otherwise stated, figures in brackets relates to the previous period and have been rearranged / regrouped, wherever necessary. Comparative figures in the financial statement pertains to uneven periods and are hence, not strictly comparable.

