

## INDEPENDENT AUDITOR'S REPORT

### To the Trustees of APPL Foundation

#### Opinion

We have audited the financial statements of APPL Foundation, which comprise the Balance Sheet as at March 31, 2022, and the Income and Expenditure Account, Receipt and Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the trust as at March 31, 2022, and of its financial performance for the year then ended in accordance with the generally accepted Accounting Principles applicable in India.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Policies and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## Report on Other Legal and Regulatory Requirements

We report that:

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

In our opinion proper books of account as required by law have been kept by Fund so far as appears from our examination of those books;

The Balance Sheet, Statement of Income and Expenditure, Receipt and Payment Account for the year then ended, dealt with by this Report are in agreement with the books of account.

For **B M CHATRATH & CO LLP**  
Chartered Accountants  
(Firm Reg.no: 301011E/E300025)



*Sarkar.*

**(CA SANJAY SARKAR)**  
PARTNER

Membership No. 064305

UDIN: 22064305ATHSFV9773

Place: Kolkata

Date: 15.09.2022

# APPL FOUNDATION

(All amounts in Rs)

BALANCE SHEET AS AT	Note	31st March 2022	31st March 2021
<b>SOURCES OF FUNDS</b>			
Corpus	3	10,000	10,000
Reserve & Surplus	4	34,611,418	3,336,589
Project Earmarked Funds	5	10,198,233	12,738,900
Current Liabilities & Provision	6	9,037,545	1,792,125
<b>Total</b>		<b>53,857,196</b>	<b>17,877,614</b>
<b>APPLICATION OF FUNDS</b>			
<b>Fixed Assets</b>	7		
Gross Block		3,171,361	1,597,079
Less: Accumulated Depreciation		899,562	750,603
Net Block		2,271,799	846,476
Capital work-in-progress		25,065,797	-
<b>Current Assets , Loans &amp; Advances</b>			
Inventories	8	2,528,579	-
Sundry Debtors	9	1,737,250	-
Cash & Bank Balances	10	20,962,814	16,582,952
Loans & Advances	11	305,904	336,125
Other Current Assets	12	985,054	112,061
<b>Total</b>		<b>26,519,600</b>	<b>17,031,138</b>
<b>Total</b>		<b>53,857,196</b>	<b>17,877,614</b>

The Notes are an integral part of financial statements

This is the Balance Sheet referred to in our report of even date

For B M CHATRATH & CO LLP.  
Firm Registration Number - 301011E / E300025  
Chartered Accountants

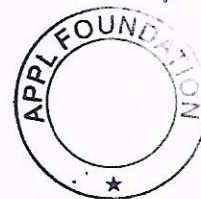
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**SANJAY SARKAR**  
PARTNER  
Membership No. 064305  
UDIN: 22064305ATHSFV9773  
Place: Kolkata  
Date: 15.09.2022



*Trustees*

*Trustees*



## APPL FOUNDATION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED	Note	31st March 2022	31st March 2021
<b>PARTICULARS</b>			
<b>INCOME</b>			
Donations and Grants	13	4,760,713	16,677,225
Income from RHRC	14	11,273,101	-
Other Income	15	701,730	1,382,060
<b>Total</b>		<b>16,735,545</b>	<b>18,059,285</b>
<b>EXPENDITURE</b>			
Expenditure on the Object of the Trust	16	3,458,486	23,458,551
Expenses of RHRC	17	17,810,222	-
Administration & General Expenses	18	1,583,717	1,380,270
Depreciation	19	24,585	-
<b>Total</b>		<b>22,877,008</b>	<b>24,838,821</b>
Excess of Income over Expenditure		(6,141,464)	(6,779,535)
Amount Transferred (to) / from Project Earmarked Funds	5A	2,416,293	7,814,651
Surplus/ ( Deficit) for the Year carried to Balance Sheet	4B	(3,725,171)	1,035,116

The Notes are an integral part of financial statements

This is the Income & Expenditure Account referred to in our report of even date

For B M CHATRATH & CO LLP.  
Firm Registration Number - 301011E / E300025  
Chartered Accountants

*Sarkar*

**SANJAY SARKAR**  
PARTNER

Membership No. 064305

UDIN: 2 206430 SATHSFV 9773

Place: Kolkata

Date: 15. 09. 2022



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Trustees

*[Signature]*  
Trustees



**APPL FOUNDATION**

**RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED**

	Note	31st March 2022	31st March 2021
<b>RECEIPTS</b>			
Opening Balances:			
Bank balances in Savings Accounts			
Cash in hand	10	15,271,583	22,054,679
	10	9,459	8,688
Fund Received:			
-Grant from TATA Sons Private Limited (Covid Care Centre)		-	11,800,000
-Capital fund received from TATA Consumer Products Limited		35,000,000	-
-Grant from Tarang Employability Training (GTET)		572,512	762,870
- Grant Received - ZORG VAN DE ZAK FOUNDATION		-	3,001,939
- Donations Recdeived		-	-
Collection from Hospital Services at RHRC		4,188,201	1,100,973
Collection from Pharmacy Sales		8,606,312	-
		922,539	-
Misc Income			
- APPITI Receipt of Fees ( Project GTET)		13,560	475,124
- Other income from programmes		69,992	32,633
Refund of Tax		28,755	48,510
Interest Received		472,535	870,017
Maturity of Fixed Deposits		-	2,663,697
<b>Total</b>		<b>65,155,448</b>	<b>42,819,130</b>
<b>PAYMENTS</b>			
Project Expenses on Core objects		21,240	25,400
Project Expenses - Tata Sons (ICU at RHRC)		346,796	8,648,625
Project Expenses - SDTT( Payment to Grameen Sahara)		-	2,411,049
Project of GTET- APPITI Expenses		1,559,795	2,905,128
Project Expenses -MHM Programme		499,258	106,200
Project Expenses-ACF PROGRAMMEE TB		-	353,731
Project Expenses out of FCRA a/c ( Wish Foundation & 3F Project)		1,234,650	727,874
Project Expenses -Covid Quarantine Centre		709,427	9,863,286
Project Expenses -Covid Quarantine Centre out of FCRAA/c		-	1,106,481
RHRC Expenses		13,830,328	-
Capital work in progress at RHRC		25,065,797	-
Administrative and General Expenses		1,479,103	1,262,467
Investment in Fixed Deposit		2,700,000	-
Prepaid expenses		135,700	-
TDS paid		611,123	126,703
Bank Charges		1,328	1,145
Closing Balance:			
Bank balances in Savings Accounts	10	10,644,411	15,271,583
Cash in hand	10	6,316,493	9,459
		<b>65,155,448</b>	<b>42,819,130</b>

The Notes are an integral part of financial statements

This is the Receipts & Payments Account referred to in our report of even date

For B M CHATRATH & CO LLP.  
Firm Registration Number - 301011E / E300025  
Chartered Accountants

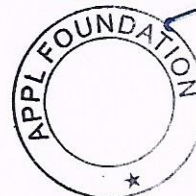
*Sarkar*

**SANJAY SARKAR**  
PARTNER  
Membership No. 064305  
UDIN: 22064305ATT+SFV9773  
Place: Kolkata  
Date: August XX, 2022  
15.09.2022



*[Signature]*  
Trustees

*[Signature]*  
Trustees



# APPL FOUNDATION

## Notes to the financial statements

### 1 General Information

APPL Foundation (The "Trust"), is an irrevocable public Charitable Trust established on 29th August, 2011 by Amalgamated Plantations Private Limited (APPL, the Settlor), having office at 1, Bishop Lefroy Road, Kolkata- 700020, represented by the Trustees. Main object of the Trust is welfare of general public in distress, medical aid, relief, maintenance and support to hospitals, dispensaries etc, advancement and propagation of education and learning, environmental protection, food security of general public, development of public utilities and amenities and revival of indigenous tribal culture of music and dance, etc.

The Trust is registered under Section 80G (5)(vi) of Income Tax Act (1961) and under section 11(1) of the Foreign Contribution (Regulation) Act, 2010.

### 2 Summary of Significant Accounting Policies

#### 2.1 Basis of Preparation of Financial Statements

The Financial Statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis and comply with the mandatory accounting standards issued by the Institute of Chartered Accountants of India (ICAI), applicable to the status of the Trust.

The Trust is classified as Level III enterprise as defined by the scheme of applicability of Accounting Standards issued by ICAI. Accordingly, the Trust is entitled to certain exemptions/ relaxations given to it and has complied with the Accounting Standards insofar as they are applicable.

#### 2.2 Use of Estimates

The preparation of the Financial Statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenue and expenses during the reporting period. Trustees believes that estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ from these estimates.

#### 2.3 Fixed Assets and Depreciation

Fixed Assets are stated at cost of acquisition less depreciation or amortisation. Donated assets are valued at prevailing market values on the date of such donation.

Depreciation is charged on Fixed Assets on Written Down Value basis at the rate specified in the Income Tax Act, 1961. The depreciation of Assets created out of Project Fund (Donation / Grant) is adjusted against Project Earmarked Fund/ capital fund. No depreciation is charged on assets disposed off during the year. Depreciation is charged at half of the prescribed rate on assets acquired during the year.

#### 2.4 Inventories

General and Medical stores are stated at the lower of cost and net realisable value. Cost of stores items comprises cost of purchases and is determined on weighted average method. Cost of inventories also includes all other costs incurred in bringing the inventories to their present location and condition and are determined after deducting rebates and discounts. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale. Provision is made for obsolete, non-moving and defective stocks, where necessary.

#### 2.5 Impairment of Assets

The Trust determines whether there is any indication of the impairment of carrying amount of its assets. The recoverable amount of such assets are estimated, if any indication exists and impairment loss is recognised wherever the carrying amount of the assets exceeds its recoverable amount.

#### 2.6 Revenue Recognition

##### (i) Donations and Grants:

The Trust accepts grants from donor agencies towards implementing specific projects/ programmes in line with the objective of Trust. These grants are to be spent in accordance with guidance of / agreement with donor agencies. Donation and Grants are accounted for on cash basis. In case of project earmarked grant, revenue is recognised on systematic basis over the period to the extent of expenditure incurred and on completion of projects, balance of such grant, if any is transferred to revenue. Project Earmarked fund utilised for capital expenditure are transferred to Capital Fund. The unspent balances are carried forward to the next year and spent in accordance with the terms of the grant and classified as Earmarked Project Fund.

Donations made with a specific direction that they shall form part of the corpus of the Trust are classified as Corpus donations and are disclosed as Trust Fund in the Balance Sheet.

(ii) Hospital income from services rendered to patients is recognised as and when the bills for the services are generated.

#### 2.7 Other Income

Other incomes are accounted on accrual basis. Interest on deployment of funds is recognised using the time proportion method, based on underlying interest rate.

#### 2.8 Foreign Currency Transactions

Transactions in foreign currency are recorded at the rate of exchange prevailing at the date of transaction and exchange differences arising on settlement are dealt with in the Statement of Profit and Loss. Unsettled transactions are restated at the year-end exchange rates and the resultant gain or loss arising on such transaction is recognised in the Statement of Profit and Loss.



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## APPL FOUNDATION

### Notes to the financial statements

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#### 2.9 Leases

Operating lease rentals are charged to the Income & Expenditure Account as incurred.

#### 2.10 Employee Benefits

##### (1) Leave obligation

The Trust has a policy on compensated absences which are both accumulating and non-accumulating in nature. The expected cost of accumulating compensated absences is determined by actuarial valuation performed by an independent actuary at each balance sheet date using projected unit credit method on the additional amount expected to be paid/availed as a result of the unused entitlement that has accumulated at the balance sheet date. Expense on non-accumulating compensated absences is recognized in the period in which the absences occur.

##### (2) Defined Contribution Plans :

Contributions to Provident Fund schemes are recognized in the Income and Expenditure account on an accrual basis and funded with the Regional Provident Fund Commissioner and Provident fund Commissioner (The Assam Tea Plantations Provident Fund).

##### (3) Defined Benefit Plans :

Post retirement defined benefits including gratuity, pension and medical benefits for employees as applicable and provided by the Trust are determined through independent actuarial valuation at year end using the Projected Unit Credit Method and charge is recognised in the Income and Expenditure account. Trust is participating to the schemes, where recognised funds have been set up by Settlor and annual contributions determined as payable in the actuarial valuation report are contributed to Settlor.

#### 2.11 Taxes on Income

Current tax in respect of taxable income is recognised based on applicable tax rates and laws.

Deferred tax is measured using tax rates and laws that have been substantively enacted as on the balance sheet date and is recognised on timing differences that originate in one period and capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognised only if there is reasonable / virtual certainty that sufficient future taxable income will be available against which such deferred tax assets will be realised. Such assets are reviewed as at each balance sheet date to reassess realisability thereof.

#### 2.12 Provisions and Contingent Liabilities

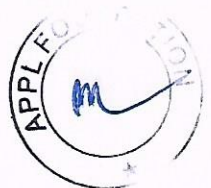
Provisions are recognised only when there is a present obligation as a result of a past event and when a reliable estimate of the amount of the obligation can be made. Provisions are measured at the best estimate of the amount required to settle the present obligation at the balance sheet date and are not discounted to its present value. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Trust or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

#### 2.13 Disclosure & Classification of Expenditure

All expenditures incurred directly aiding the main object of the Trust are disclosed as respective Project Expenditure under the broad classification of Expenditure on the Object of the Trust. The Trust deploy funds for its core object as well as the specific projects which are implemented jointly with project partner as per the agreed Scope of work and conditions mentioned in respective memorandum of Undertaking of the Project, for utilisation of Fund.

#### 2.14 Corpus

This represents the Original Trust Fund contributed by the Settlor while establishing the irrevocable Trust and includes any other contributions, donations and all accumulations thereof. Specific Funds contributed by Settlor to meet the main object of the Trust are also included in Corpus.





# APPL FOUNDATION

## NOTES TO THE BALANCE SHEET AS AT

31st March 2022

31st March 2021

### 3 Corpus

#### Trust Fund

10,000

10,000

### 4 Reserve & Surplus

#### A Capital Fund

Opening Balance

-

-

Add: Fund from TATA Consumer Products Limited

35,000,000

-

Closing Balance

35,000,000

#### B Income & Expenditure Account

Opening Balance

3,336,589

2,301,473

Add/(Less): Surplus/(Deficit) for the year

(3,725,171)

1,035,116

Closing Balance

(388,582)

3,336,589

34,611,418

3,336,589

### 5 Earmarked Project Funds

(Refer Note 2.5 and 5A)

Fund from Solidaridad

157,430

157,430

Fund from SDTT

1,131,025

1,131,025

Fund from GTET

595,444

717,103

Fund from Wish Foundation (covered under FCRA)

-

-

Fund from Zorg Vaan De Zaak Foundation (covered under FCRA)

1,595,033

2,829,683

Fund from TATA Sons Private Limited

7,357,008

8,416,992

Fund from HEWLETT PACKARD

237,269

237,269

11,073,210

13,489,503

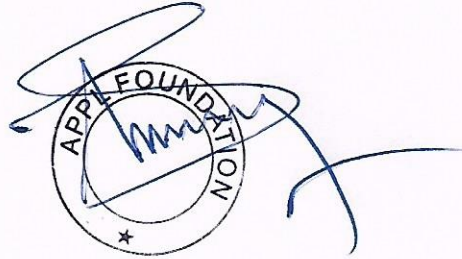
Less: Depreciation

874,977

750,603

10,198,233

12,738,900



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# APPL FOUNDATION

## NOTES TO THE BALANCE SHEET AS AT

31st March 2022

31st March 2021

### 6 Current Liabilities & Provision

Sundry Creditor	6,094,390	367,801
Provision for Expenses	489,180	1,413,543
Employee Liabilities	352,783	-
Other Liabilities	463,362	-
Security Deposit Refundable	79,096	-
Statutory Dues		
Provident Fund	690,550	-
TDS	719,961	10,781
GST	126,391	-
Professional Tax	21,832	-
	<b>9,037,545</b>	<b>1,792,125</b>

### 8 Inventories

Medical Stores	2,180,625	-
General Stores	347,954	-
	<b>2,528,579</b>	<b>-</b>

### 9 Sundry Debtors

Unsecured	<b>1,737,250</b>	<b>-</b>
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### 10 Cash & Bank Balances

Cash in hand	1,348	7,561
Cash in hand- RHRC	6,315,145	-
Cash in hand- Project Disaster Management	-	1,898
	<b>6,316,493</b>	<b>9,459</b>

### Fixed Deposits with Bank

	<b>4,001,910</b>	<b>1,301,910</b>
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### Bank balances in Savings Accounts

Balance with State Bank of India	7,897,778	11,439,612
Balance with YES Bank	427,857	409,161
Balance of SDTT Project	232,049	225,888
Balance of GTET Project	73,028	71,009
Balance of Disaster Management Project	51,272	48,575
Balance of YES Bank ( FCRA a/c)	1,952,428	3,077,339
Balance with AXIS Bank	10,000	-
	<b>10,644,411</b>	<b>15,271,583</b>
	<b>20,962,814</b>	<b>16,582,952</b>

### 11 Loans & Advances

#### Unsecured

Advances for implementation of Projects	166,305	166,305
TDS Receivable	139,599	169,820
	<b>305,904</b>	<b>336,125</b>

### 12 Other Current Assets

Accrued Interest on Fixed Deposit	212,390	112,061
Prepaid Expenses	316,595	-
GST Input credit receivable	88,155	-
Security Deposit	367,914	-
	<b>985,054</b>	<b>112,061</b>



APPL FOUNDATION

APPL FOUNDATION

NOTES TO THE BALANCE SHEET AS AT 31 MARCH 2022

Note- 5A Earmarked Funds

(All amounts in Rs)

Sl no.	Name of Fund	Project Name	Name of the Donor	Opening Balances as per Audited Accounts	Fund Received during the Year	Expenses during the Year	Excess of (Expenditure)/Income/Expenditure incurred during the year	Fixed Assets acquired/ CWIP out of Earmarked Fund	Closing Balance
				A	B	C	D=B-C	E	F=A+D-E
1	Fund from Solidaridad	Medical Camps at Closed Tea Gardens- Dooars	Solidaridad Regional Expertise Centre	157,430	-	-	-	-	157,430
2	Fund from SDTT	Small Farm Integration for sustainable agriculture and improved access to the market	Sir Dorabjee Tata Trust (SDTT)	1,131,025	-	-	-	-	1,131,025
3	Fund from GTEET	Amalgamated Plantations Private Industrial Training Institute (APPIIT)	Gram Tarang Employability Training (GTEET)	717,103	572,512	694,171	(121,659)	-	595,444
4	Fund from Zorg Vaan De Zaak Foundation (FCRA)	Prevention and cure of fungal infection among women in three specific estates.	Foreign Fund covered under FCRA Zorg Vaan De Zaak Foundation	2,708,095	-	1,234,650	(1,234,650)	-	1,473,445
5	Fund from TATA Sons Private Limited	ICU at RHRC	TATA Sons Private Limited	6,584,242	-	350,125	(350,125)	-	6,234,117
6	Fund from TATA Sons Private Limited	Covid Care Centre	TATA Sons Private Limited	1,832,751	-	709,859	(709,859)	-	1,122,892
7	Fund from HEWLETT PACKARD	Active Case finding for TB Programme	HEWLETT PACKARD INDIA SOFTWARE OPERATION PVT	237,269	-	-	-	-	237,269
8	Fund from Zorg Vaan De Zaak Foundation (FCRA)	Corvid Quarantine Centre	Foreign Fund covered under FCRA Zorg Vaan De Zaak Foundation	121,588	-	-	-	-	121,588
			<b>Total</b>	<b>13,489,502</b>	<b>572,512</b>	<b>2,988,805</b>	<b>(2,416,293)</b>	<b>-</b>	<b>11,073,210</b>
			Previous Year's Total	21,304,154	15,576,252	23,390,904	(7,814,651)	-	13,489,502

Note:

Project Earmarked funds are received as project specific grant and revenue thereof are recognised to the extent of expenditure incurred. On completion of such projects, balance of grant, if any is transferred to revenue.



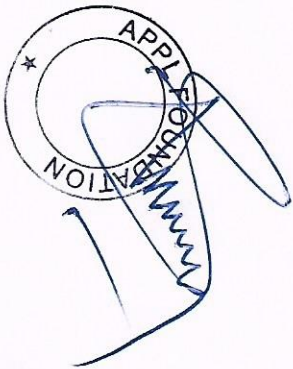
APPL FOUNDATION

Note 7 - Fixed Assets

(All amounts in Rs.)

	Gross Book Value (At Cost)			Depreciation/Amortisation			Net Book Value		
	As at 1.4.2021	Additions/ Adjustments(*)	Deductions/ Adjustments	As at 1.4.2021	For the year	Deductions/ Adjustments	as at 31.3.2022	as at 31.3.2021	
Plant and Equipment (PTEP)	594,835	-	-	284,327	46,576	-	330,904	263,931	310,508
Plant and Equipment (RHRC)	-	1,574,282	-	-	24,585	-	24,585	1,549,697	-
Furniture and Fixtures (SDPY)	75,000	-	-	23,059	5,194	-	28,253	46,747	51,941
Office Equipment (SDPY)	71,415	-	-	34,136	5,592	-	39,728	31,687	37,279
Motor Vehicles (SDPY)	855,829	-	-	409,081	67,012	-	476,093	379,736	446,748
<b>Total</b>	<b>1,597,079</b>	<b>1,574,282</b>	<b>-</b>	<b>750,603</b>	<b>148,959</b>	<b>-</b>	<b>899,562</b>	<b>2,271,799</b>	<b>846,476</b>
Previous year	1,597,079	-	-	604,620	145,983	-	750,603	846,476	-

(\*) Leasehold Assets of RHRC taken over



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APPL FOUNDATION

Notes to the Income & Expenditure Account for the year ended

	31st March 2022	31st March 2021
<b>13 Donations and Grant</b>		
<b>13A Donations</b>		
Donations from Settlor	1,000,000	-
Donations from Others	3,188,201	1,100,973
	<u>4,188,201</u>	<u>1,100,973</u>
<b>13B Grant Received</b>		
-Grant from TATA Sons Private Limited	-	11,800,000
-Grant from Tarang Employability Training (GTET)	572,512	774,313
- Grant from ZORG VAN DE ZAK FOUNDATION (FCRA)	-	3,001,939
	<u>572,512</u>	<u>15,576,252</u>
	<u>4,760,713</u>	<u>16,677,225</u>
<b>14 Income from RHRC</b>		
Income from Services	10,343,562	-
Income from Pharmacy sale	922,539	-
Miscellaneous income	7,000	-
	<u>11,273,101</u>	<u>-</u>
<b>15 Other Income</b>		
Interest Income (Gross)		
-Interest on Fixed Deposit	109,198	257,805
- Interest on Savings Account	472,535	649,132
Miscellaneous Income		
- From Training	13,560	475,124
Liabilities /Provisions written back	106,437	-
	<u>701,730</u>	<u>1,382,060</u>
<b>16 Expenditure on the Object of the Trust</b>		
<b>(A) Donations Paid</b>		
<b>(B) Project Expenditure- Skills &amp; Education</b>		
APPITI Expenses	694,171	57,210
TEACH ME -Dooars Project	21,240	-
	<u>715,411</u>	<u>57,210</u>
<b>(C) Project Expenditure- Environment &amp; Livelihoods</b>		
Small Farm Integration (SDTT)	-	2,362,600
		<u>2,362,600</u>

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# APPL FOUNDATION

Notes to the Income & Expenditure Account for the year ended

	31st March 2022	31st March 2021
<b>(D) Project Expenditure- Health</b>		
<b>Fungal Free Frock ( 3F) Programme</b>		
Cost of Purchase for Fungal Free Projects	998,650	398,978
Project Co-ordinator Remuneration ( Fungal Free Project)	236,000	328,896
	<u>1,234,650</u>	<u>727,874</u>
<b>Menstrual Hygiene Programme</b>		
Expenses of Sanitary Napkin Project at Dooars - VIDYAJANARDHAN SHREE( VJS) Foundation	-	106,200
Less: Income from the project	51148.28	38,553
	<u>(51,148)</u>	<u>67,647</u>
<b>SWADHIN-MHM PROJECT</b>		
Less: Income from the project	511,433	-
	11,844	-
	<u>499,589</u>	<u>-</u>
<b>Active case Finding (ACF) Programme for TB (Hewlett Packard)</b>		
Salary of ACF scanners	-	234,040
Diagnostic charges etc	-	119,691
	<u>-</u>	<u>353,731</u>
<b>Covid Project at RHRC Chabua</b>		
Covid Quarantine Centre Expenditure ( TATA Sons)	709,859	9,967,249
Covid Quarantine Centre Expenditure through FCRA fund	-	1,106,481
ICU facility at RHRC ( TATA Sons)	350,125	8,815,758
	<u>1,059,984</u>	<u>19,889,489</u>
	<u>2,743,075</u>	<u>21,038,741</u>
<b>Total (A+B+C+D)</b>	<b>3,458,486</b>	<b>23,458,551</b>
<b>17 Expenses of RHRC</b>		
Salary & wages	10,341,555	-
Contribution to Provident Fund and other Funds	545,041	-
Staff Welfare Expenses	246,084	-
Electricity	293,061	-
Fuel cost of Motor Vehicles	503,758	-
FuelCost- Others	97,069	-
Printing & Stationery	112,481	-
Security Expenses	177,731	-
Medicine & Pharmaceuticals	1,617,494	-
Hospital consumables	-	-
- Cost of OT/ Surgical Material	514,513	-
- Cost of X-RAY Items	93,815	-
- Cost of Pathological Items	543,423	-
- Other Consumables	203,422	-
Oxygen Gas Cylinders	19,340	-
Upkeep of	-	-
- Medical Equipments	70,271	-
- Other Machinery	56,372	-
- Buildings	1,150,211	-
- Hospital & Dispensary	80,235	-
Consultant Doctors Fees	462,030	-
Lease Rental Charges	505,209	-
Waste Management Expense	108,574	-
Vehicle Hire Charge	9,800	-
Miscellaneous Expenditure	58,733	-
	<u>17,810,222</u>	<u>-</u>



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# APPL FOUNDATION

Notes to the Income & Expenditure Account for the year ended

	31st March 2022	31st March 2021
<b>18 Administration &amp; General Expenses</b>		
Retainership	942,832	609,000
Travelling Expenses	24,696	21,144
Printing & Stationery	58,265	106,342
Professional fees	113,504	320,389
Consultancy Charges	145,000	
Website development & maintenance	212,400	177,000
Audit fees	53,100	53,100
Bank Charges	1,328	1,145
Vehicle maintenance	-	40,706
Security	17,500	23,160
Miscellaneous Expenses	15,092	28,285
	<u>1,583,717</u>	<u>1,380,270</u>
<b>19 Depreciation</b>		
Depreciation for the year	148,959	145,983
Less: Adjusted against Earmarked Project Fund	124,374	145,983
	<u>24,585</u>	<u>-</u>



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# APPL FOUNDATION

## Notes to the financial statements

- 20 The Trust is registered under Section 12A of the Income Tax Act, 1961 ( the "Act"). Under the provision of the Act, the income of the Trust is exempted from tax, subject to the compliance of specific terms and conditions specified in the Act.
- 21 The Trust has complied with the provisions of the Foreign Contribution ( Regulation) Act, 2010 (FCRA) and the Trust has a valid FCRA registration.
- (i) the brought forward foreign contribution at the beginning of the year was Rs 30,77,339.
  - (ii) No foreign contribution was received by the Trust during the year
  - (iii) the balance of unutilised foreign contribution with the Association at the end of the year 31.03.2022 was Rs 19,52,428.
- 22 The Trust has entered into a Memorandum of Understanding ( MoU) with the Settlor for the lease of Referral Hospital and Research Centre(RHRC), Chubwa, Dibrugarh, Assam effective from February 20, 2022. The Settlor, being the owner of the RHRC which is equipped with various equipments, furniture and machineries installed etc and suitable for rendering health care and medical services to tea plantation workers, employees and other local poulation around Chubwa, has provided the hospital to the Trust on renewable lease to manage and operate the hospital for charitable activities on structured and sustainable basis in line with main object of the Trust and as per terms and conditions specified in MoU . Total Operating Lease rentals paid to Settlor (APPL) during the period February 20, 2022 to March 31,2022 is Rs 505,209.
- 23 Corresponding figures of the previous year have been regrouped wherever necessary to make them comparable with the figures of the current vear.

For B M CHATRATH & CO LLP.  
Firm Registration Number - 301011E / E300025  
Chartered Accountants

*Sarkar*

**SANJAY SARKAR**  
PARTNER

Membership No. 064305

UDIN: 220543SATH3FV9773

Place: Kolkata

Date: 15.09.2022



*[Signature]*  
Trustees

