

INDEPENDENT AUDITOR'S REPORT

To The Trustees of APPL Foundation Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **APPL Foundation** (the "Trust"), which comprise the Balance Sheet as at 31st March 2026, and the Income and Expenditure Account, the Receipts and Payments Account for the year ended on that date, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the Accounting Standards issued by the Institute of Chartered Accountants of India ("ICAI") to the extent applicable and in the manner so required and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, and its excess of income over expenditure, its receipts and payments for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA"s) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibilities of Management and Board of Trustees for the Financial Statements

The Trust's Board of Trustees is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance including income and expenditure, receipts and payments of the Trust in accordance with the accounting principles generally accepted in India, including Accounting Standards issued by the ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the relevant provisions for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Trustees either intend to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Trust's Board of Trustees is also responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

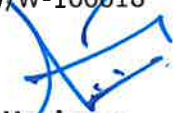
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trust.
- Conclude on the appropriateness of Trust's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We also provide Board of Trustees with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Deloitte Haskins and Sells LLP
Chartered Accountants
Firm's Registration No. 117366W/W-100018



A Bhattacharya
Partner
Membership No. 054110

Kolkata, 23 July 2026

UDIN: 26054110QOVILW1514

APPL FOUNDATION

(All amounts in Rs)

BALANCE SHEET AS AT	Note	31st March 2026	31st March 2025
SOURCES OF FUNDS			
NPO Funds			
Unrestricted Funds	3	53,64,853	1,44,80,683
Restricted Funds	4	7,17,47,602	8,44,04,348
Non-Current Liabilities			
Other Long Term Liabilities	5	60,000	60,000
Long Term Provisions	6	2,78,61,612	98,64,562
Current Liabilities			
Payables	7	1,86,82,970	87,17,326
Other current liabilities	8	1,54,17,703	2,00,78,916
Short Term provisions	9	15,21,000	14,38,015
Total		14,06,55,740	13,90,43,850
APPLICATION OF FUNDS			
Non-Current Assets			
Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment	10A	7,06,82,746	4,38,38,377
Intangible assets	10B	9,32,526	4,00,780
Capital work-in-progress	10C	79,502	-
Long-term loans and advances	11	48,752	2,36,04,968
		7,17,43,526	6,78,44,125
Current Assets			
Inventories	12	24,78,772	23,50,810
Receivables	13	84,74,733	46,00,511
Cash and Bank Balances	14	5,33,79,659	5,85,68,636
Short Term Loans & Advances	15	33,75,815	48,57,057
Other Current Assets	16	12,03,235	8,22,711
		6,89,12,214	7,11,99,725
Total		14,06,55,740	13,90,43,850

The accompanying notes form an integral part of financial statements

In terms of our report attached

For Deloitte Haskins & Sells LLP
Chartered Accountants
Firm Registration No. 117366W/W-100018



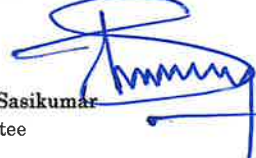
A Bhattacharya
Partner
Membership No. 054110

Kolkata, 23 July 2026



For and on behalf of Trustees


Amitava Ranjan Sen
Trustee


P K Sasikumar
Trustee

Kolkata, 23 July 2026



APPL FOUNDATION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED		Note	31st March 2026			31st March 2025		
PARTICULARS			Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
INCOME								
Donations and Grants	17		3,46,92,664	1,01,33,098	4,48,25,762	2,98,77,111	93,98,338	3,92,75,449
Income from Referral Hospital and Research Centre	18		14,39,80,173	-	14,39,80,173	14,37,96,040	-	14,37,96,040
Other Income	19		83,52,793	33,971	83,86,764	82,98,353	38,164	83,36,517
Total Income			18,70,25,630	1,01,67,069	19,71,92,699	18,19,71,504	94,36,502	19,14,08,006
EXPENDITURE								
Expenditure on the Charitable Object of the Trust	20		18,99,67,020	10,64,956	19,10,31,976	16,96,87,592	13,96,934	17,10,84,526
Administration & General Expenses	21		61,56,510	-	61,56,510	55,72,176	-	55,72,176
Depreciation and Amortisation	22		17,930	1,01,33,098	1,01,51,028	2,17,949	93,98,338	96,16,287
Total Expenditure			19,61,41,460	1,11,98,054	20,73,39,514	17,54,77,717	1,07,95,272	18,62,72,989
Excess of Income over (Expenditure)			(91,15,830)	(10,30,985)	(1,01,46,815)	64,93,787	(13,58,770)	51,35,017
Amount Transferred (to) / from Project Earmarked Funds	4B.1		-	10,30,985	10,30,985	-	13,58,770	13,58,770
Surplus/ (Deficit) for the Year carried to Unrestricted Funds	3B		(91,15,830)	0	(91,15,830)	64,93,787	-	64,93,787

The accompanying notes form an integral part of financial statements
In terms of our report attached

For Deloitte Haskins & Sells LLP
Chartered Accountants
Firm Registration No. 117366W/W-100018

A Bhattacharya
Partner
Membership No. 054110

Kolkata, 23 July 2026



For and on behalf of Trustees

Amitava Ranjan Sen
Trustee

P K Sasikumar
Trustee

Kolkata, 23 July 2026



APPL FOUNDATION

(All amounts in Rs)

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED

RECEIPTS

	Note	31st March 2026	31st March 2025
Opening Balances:			
Bank balances in Savings and Current Accounts	14	5,33,91,703	3,15,27,208
Cash in hand	14	8,53,779	8,00,721
Fund Received:			
-Grant Received TATA Consumer Products Limited		3,00,00,000	5,00,00,000
- Donations Received for Foundation charitable object		32,00,001	38,77,111
Collection from Hospital Services at RHRC		12,39,67,698	13,13,03,136
Collection from Pharmacy Sales		1,39,73,818	1,25,94,739
Misc Income			
- Receipt of Fees of APPITI (Project GTET)		28,85,740	23,77,791
- Other receipts from programmes		90,871	2,82,870
Maturity Proceeds of Fixed Deposit		44,83,883	40,61,677
Refund of Tax		40,10,990	24,19,820
Interest Received		9,94,341	8,01,265
Total		23,78,52,774	24,00,46,339

PAYMENTS

Donations Paid			
Project Expenses on Core objects		20,68,013	11,22,439
Project of GTET- APPITI Expenses		23,61,935	19,21,592
Project Expenses -MHM Programme			1,54,000
Project Expenses -FCRA a/c - 3F Project		20,082	37,515
Travelling Expenses		5,92,278	2,94,553
Salaries, wages, bonus and other allowances		10,80,80,892	7,83,35,825
Capital Expenditure and Capital advance		1,40,50,430	2,38,44,246
Administrative and General Expenses		1,83,14,854	2,12,87,639
Investment in Fixed Deposit		2,75,17,947	43,23,154
Prepaid expenses		1,02,710	2,79,862
Payment to Sundry Creditors		1,72,17,450	3,06,15,429
Payment of Statutory Dues			
Provident Fund		1,25,84,647	1,25,93,166
GST		7,02,797	8,19,959
TDS paid		82,08,878	99,48,626
Professional Tax		1,65,614	2,20,417
Bank Charges Paid		2,534	2,435
Closing Balance:			
Bank balances in Savings and Current Accounts	14	2,47,68,383	5,33,91,703
Cash in hand	14	10,93,330	8,53,779
		23,78,52,774	24,00,46,339

For Deloitte Haskins & Sells LLP
Chartered Accountants
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Kolkata, 23 July 2026



For and on behalf of Trustees

Amitava Ranjan Sen
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P K Sasikumar
Trustee

Kolkata, 23 July 2026



APPL FOUNDATION

Notes forming part of the Financial Statements for the year ended 31st March, 2026

1 General Information

APPL Foundation (The "Trust"), is an irrevocable public Charitable Trust established on 29th August, 2011 by Amalgamated Plantations Private Limited (APPL, the Settlor), having registered office at Unit No. 302A, 3rd Floor, Elgin Chambers, 1A, Ashutosh Mukherjee Road, Kolkata- 700020, represented by the Trustees. Main object of the Trust is welfare of general public in distress, medical aid, relief, maintenance and support to hospitals, dispensaries etc, advancement and propagation of education and learning, environmental protection, food security of general public, development of public utilities and amenities and revival of indigenous tribal culture of music and dance, etc. The Trust is registered under Section 80G (5)(vi) of Income Tax Act (1961) and under section 11(1) of the Foreign Contribution (Regulation) Act, 2010.

2 Summary of Material Accounting Policies

2.1 Basis of Preparation of Financial Statements

The Financial Statements have been prepared on going concern basis in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis and comply with the mandatory accounting standards issued by the Institute of Chartered Accountants of India (ICAI), applicable to the status of the Trust.

The Trust is classified as Level III enterprise as defined by the scheme of applicability of Accounting Standards issued by ICAI. Accordingly, the Trust is entitled to certain exemptions/ relaxations given to it and has complied with the Accounting Standards insofar as they are applicable. The Financial Statements have been prepared as per the Technical Guide on Accounting for Not-for-Profit Organisations issued by ICAI in June 2022.

All assets and liabilities have been classified as current or non-current as per the Trust's normal operating cycle. Based on the nature of activities of the Trust and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Trust has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

2.2 Use of Estimates

The preparation of the Financial Statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenue and expenses during the reporting period. Trustees believe that estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ from these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3 Property Plant & Equipment and Depreciation

All Property, Plant and Equipment are stated at cost of acquisition less depreciation or amortisation. Donated assets are valued at prevailing market values on the date of such donation.

Depreciation is recognised so as to depreciate the cost of assets less their residual values over their useful lives, using the straight-line method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

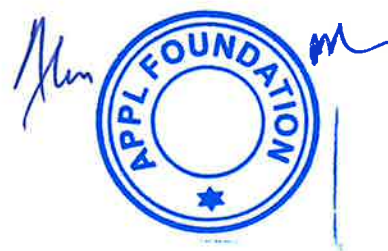
The depreciation of Assets created out of Project Fund (Donation / Grant) is adjusted against Restricted Project Earmarked Fund.

Components of Grants utilized for meeting costs of capital assets are disclosed as 'Unamortised Deferred Income' under 'Restricted Funds'. Costs of such assets are capitalized. Amount equivalent to depreciation provided on such asset is released from Capital Grant to Income and Expenditure Account.

Estimated useful lives of the assets are as follows:

Category of Assets	Useful life (in years)
Building (Leasehold Asset)	5-10
Plant and Equipment including Medical equipment	3-13
Electrical Equipment	5-7
Furniture and Fixtures	5-10
Office Equipment	5-10
Motor Vehicles	10
Computers	3-6

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the statement of Income & Expenditure.



Capital work in progress

Amounts paid towards the acquisition of property, plant and equipment outstanding as of each reporting date are recognized as capital advance and the cost of property, plant and equipment not ready for intended use before such date are disclosed under capital work in progress.

Commencement of Depreciation related to property, plant and equipment classified as Capital work in progress (CWIP) involves determining when the assets are available for their intended use.

Intangible assets

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses. Amortisation is recognised on a straight-line basis over their estimated useful lives. The estimated useful life and amortisation method are reviewed at the end of each reporting period.

2.4 Inventories

General and Medical stores are stated at the lower of cost and net realisable value. Cost of stores items comprises cost of purchases and is determined on weighted average method. Cost of inventories also includes all other costs incurred in bringing the inventories to their present location and condition and are determined after deducting rebates and discounts. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale. Provision is made for obsolete, non-moving and defective stocks, where necessary.

2.5 Impairment of Assets

The Trust determines whether there is any indication of the impairment of carrying amount of its assets. The recoverable amount of such assets are estimated, if any indication exists and impairment loss is recognised wherever the carrying amount of the assets exceeds its recoverable amount.

2.6 Revenue Recognition

(i) Donations and Grants:

- (ii) Referral Hospital and Research Centre (RHRC) earns revenue primarily by providing healthcare services and sale of pharmaceutical products. Revenue is recognised upon transfer of control of promised products or services to customers in an amount that reflects the consideration which the Trust expects to receive in exchange for those products or services. When there is uncertainty on ultimate collectability, revenue recognition is postponed until such uncertainty is resolved.

2.7 Other Income

Other incomes are accounted on accrual basis. Interest on deployment of funds is recognised using the time proportion method, based on underlying interest rate.

2.8 Foreign Currency Transactions

Transactions in foreign currency are recorded at the rate of exchange prevailing at the date of transaction and exchange differences arising on settlement are dealt with in the Income and Expenditure Statement. Unsettled transactions are restated at the year end exchange rates and the resultant gain or loss arising on such transaction is recognised in the Income and Expenditure Statement.

2.9 Leases

Operating lease rentals are charged to the Income & Expenditure Account as incurred.

2.10 Employee Benefits

(1) Leave obligation

The Trust has a policy on compensated absences which are both accumulating and non-accumulating in nature. The expected cost of accumulating compensated absences is determined by actuarial valuation performed by an

(2) Defined Contribution Plans :

Contributions to Provident Fund schemes are recognized in the Income and Expenditure account on an accrual basis and funded with the Regional Provident Fund Commissioner and Provident fund Commissioner (The

(3) Defined Benefit Plans :

Post retirement defined benefits including gratuity, pension and medical benefits for employees as applicable



2.11 Taxes on Income

Current tax in respect of taxable income is recognised based on applicable tax rates and laws.

2.12 Provisions and Contingent Liabilities

Provisions are recognised only when there is a present obligation as a result of a past event and when a reliable estimate of the amount of the obligation can be made. Provisions are measured at the best estimate of the amount required to settle the present obligation at the balance sheet date and are not discounted to its present value. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Trust or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

2.11 Disclosure & Classification of Expenditure

All expenditures incurred directly aiding the main object of the Trust are disclosed as respective Project Expenditure under the broad classification of Expenditure on the Object of the Trust. The Trust deploy funds for its core object as well as the specific projects which are implemented jointly with project partner as per the agreed Scope of work and conditions mentioned in respective memorandum of Undertaking of the Project, for utilisation of Fund.

2.12 Corpus

This represents the Original Trust Fund contributed by the Settlor while establishing the irrevocable Trust and includes any other contributions, donations and all accumulations thereof. Specific Funds contributed by Settlor to meet the main object of the Trust are also included in Corpus.



APPL FOUNDATION

Notes forming part of the Financial Statements

	31st March 2026	31st March 2025
3 Unrestricted Funds		
A Corpus		
Opening Balance	10,000	10000
Capital Introduced / contributed during the year		-
Withdrawals during the year		-
Closing Balance	10,000	10,000
Name of Owner(Settlor of the Trust) : Amalgamated Plantations Private Limited (Refer Note 28)		
Being a Chariatable Trust share of profit of settlor is Nil		
B Surplus (Balance from Income & Expenditure Account)		
Opening Balance	1,44,70,683	79,76,895
Add/(Less): Surplus/(Deficit) for the year	(91,15,830)	64,93,787
Closing Balance	53,54,853	1,44,70,683
Total	53,64,853	1,44,80,683
4 Restricted Funds		
A Unamortised Deferred Income		
Opening Balance	7,33,15,441	5,85,83,471
Add: Capital expenditure out of Grant	1,00,57,922	2,41,30,308
Less: Transferred to Income & Expenditure Account (Refer Note 2.3 ,17B and 22.1)	(1,01,33,098)	(93,98,338)
Less: Transferred to Income & Expenditure Account (Refer Note 23)	(14,92,663)	-
Closing Balance	7,17,47,602	7,33,15,441
B Earmarked Project Funds		
(Refer Note 4B.1)		
I. For Project Expenditure		
Fund from Solidaridad	-	3,430
Fund from Zorg Vaan De Zaak Foundation (covered under FCRA)	-	8,16,677
Fund from Tata Sons Private Limited	-	73,57,009
Fund from Hewlett Packard	-	2,10,878
II. For Capital Expenditure		
Fund from Tata Consumer Products Limited	-	27,00,914
	-	1,10,88,908
	7,17,47,602	8,44,04,348
5 Other Long Term Liabilities		
Non-Current Security Deposits	60,000	60,000
	60,000	60,000

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APPL FOUNDATION

Notes forming part of the Financial Statements for the year ended 31st March, 2026

Note- 4B.1 Earmarked Funds

(All amounts in Rs.)

Sl no.	Name of Fund	Project Name	Name of the Donor	Opening Balances as on 01/04/2025	Fund Received during the Year	Project Expenses out of Earmarked Fund during the Year	Excess of (Expenditure)/Income over the year	Fixed Assets acquired/ out of Earmarked Fund during the Year	Closing Balance as on 31/03/2026
F=A+D-E									
1	Fund from Solidaridad	Medical Camps at Closed Tea Gardens- Doaars	Solidaridad Regional Expertise Centre	3,430	-	3,430	(3,430)	-	-
2	Fund from Zorg Vaan De Zaak Foundation (FCRA)	Prevention and cure of fungal infection among women in three specific estates.	Foreign Fund covered under FCRA - Zorg Vaan De Zaak Foundation	6,95,089	-	6,95,089	(6,95,089)	-	-
3	Fund from Zorg Vaan De Zaak Foundation (FCRA)	Covid Quarantine Centre	Foreign Fund covered under FCRA - Zorg Vaan De Zaak Foundation	1,21,588	-	1,21,588	(1,21,588)	-	-
4	Fund from Tata Sons Private Limited	ICU at RHRC	Tata Sons Private Limited	62,34,117	-	-	-	62,34,117	0
5	Fund from Tata Sons Private Limited	Covid Care Centre	Tata Sons Private Limited	11,22,892	-	-	-	11,22,892	-
6	Fund from Hewlett Packard	Health Programme	Hewlett Packard India Software Operation Pvt Ltd	2,10,878	-	2,10,878	(2,10,878)	-	-
7	Fund from TCPL for RHRC and APPITI	RHRC Capital expansion	Tata Consumer Products Limited (TCPL)	27,00,914	-	-	-	27,00,914	-
			Total	1,10,88,908	-	10,30,985	(10,30,985)	1,00,57,923	0
			Previous Year's Total	1,25,77,985	2,40,00,000	13,58,770	2,26,41,230	2,41,30,308	1,10,88,908

Note:

Project Earmarked funds are received as project specific grant and revenue thereof are recognised to the extent of expenditure incurred. On completion of such projects, balance of grant, if any is transferred to revenue.



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APPL FOUNDATION

Notes forming part of the Financial Statements

6 Long Term Provisions

Provision for Post-Employment Benefits (Refer Note 2.10)

·Gratuity	1,48,37,000	-
·Pension	94,64,612	61,70,562
·Post Retirement Medical Benefit	34,94,000	36,94,000
·Leave Encashment	66,000	-
	2,78,61,612	98,64,562

7 Payables (Refer Note 24)

(a) Total outstanding dues of micro, small and medium enterprises

(b) Total outstanding dues of creditors other than micro, small and medium enterprises	1,86,82,970	87,17,326
	1,86,82,970	87,17,326

8 Other Current Liabilities

Statutory Dues

Provident Fund	17,27,507	8,46,331
TDS	8,97,592	8,03,766
GST Payable (Net)	95,464	56,498
Professional Tax	12,492	14,510
Employee Liabilities	98,91,048	1,32,71,324
Other Liabilities	10,94,202	29,04,986
Advance Received from Patients	1,68,200	6,50,304
Payable to Settlor	15,31,198	15,31,198
	1,54,17,703	2,00,78,916

9 Short Term provisions

Provision for Expenses

Provision for Post-Employment Benefits (Refer Note 2.10)

·Gratuity	-	-
·Pension	5,67,000	4,73,000
·Post Retirement Medical Benefit	1,02,000	1,13,000
·Leave Encashment	1,000	1,015
	15,21,000	14,38,015

11 Long Term Loans and Advances

Unsecured, considered good

Capital Advances	48,752	2,36,04,968
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12 Inventories

(Refer Note 2.4)

Stock-in-trade · Pharmacy Stock	17,55,768	18,95,698
Stores and spares	7,23,004	4,55,113
	24,78,772	23,50,810



APPL FOUNDATION

Notes forming part of the Financial Statements

13 Receivables

Unsecured considered good		
- Receivable from Settlor	80,22,039	46,00,511
- Receivable from Others	4,52,694	-
Unsecured considered doubtful	-	-
	84,74,733	46,00,511

14 Cash & Bank Balances

A Cash and Cash Equivalents

(a) Bank balances in Savings Accounts-RHRC	1,20,32,500	2,50,69,529
(b) Bank balances in Savings Accounts-Others	1,21,46,993	2,68,00,537
(c) Bank balances in FCRA Savings Accounts	5,50,107	14,82,205
(d) Bank balances in FCRA Current Accounts	38,782	39,431
(e) Cash on hand	10,93,330	8,53,779
Total (I)	2,58,61,712	5,42,45,481

B Other Bank Balances

(a) Bank Deposits		
(i) Deposits with original maturity for more than 3 months but less than 12 months from reporting date	2,75,17,947	43,23,154

Total other bank balances (II)

2,75,17,947 **43,23,154**

Total (I+II)

5,33,79,659 **5,85,68,636**

15 Short Term Loans & Advances

(Unsecured considered good)

Advances for goods and services	11,10,505	9,59,075
Prepaid Expenses	2,85,489	5,72,453
TDS Receivable	19,79,821	33,25,529
	33,75,815	48,57,057

16 Other Current Assets

Accrued Interest on Fixed Deposit	2,19,701	18,577
Plan Asset for Gratuity	-	3,12,000
Security Deposit	4,47,134	4,47,134
Receivable from Settlor	5,36,400	45,000
	12,03,235	8,22,711



APPL FOUNDATION
Notes forming part of the Financial Statements

10 Property, Plant and Equipment and Intangible Assets

10A Tangible Assets

(Amount in Rs.)

Particulars /Assets	TANGIBLE ASSETS						
	Buildings (Leasehold Assets)	Plant and Equipment	Electric Equipment	Office equipment	Furniture & Fixtures	Vehicles	Computers
Gross Block							
At 1 April 2024	50,36,142	4,24,09,921	-	37,00,180	47,28,117	27,95,775	2,87,509
Additions	15,92,008	33,69,694	7,28,593	10,85,378	11,43,321	-	75,600
Deductions/Adjustments		5,07,400	1,84,272	(7,17,632)	25,960	-	-
At 31 March 2025	66,28,150	4,62,87,015	9,12,865	40,67,927	58,97,398	27,95,775	3,63,109
At 1 April 2025	66,28,150	4,62,87,015	9,12,865	40,67,927	58,97,398	27,95,775	3,63,109
Additions	1,39,15,883	1,68,29,793	20,66,334	10,13,616	28,10,648	-	2,34,200
Deductions/Adjustments		-	0	-	-	-	-
At 31 March 2026	2,05,44,033	6,31,16,808	29,79,199	50,81,543	87,08,046	27,95,775	5,97,309
							10,38,22,713

Depreciation/Adjustments							
At 1 April 2024	10,12,706	94,06,413	-	9,81,683	11,02,633	10,33,731	82,598
Charge during the year	10,58,205	63,65,739	2,01,102	8,14,747	6,42,780	3,52,261	59,263
Deductions/Adjustments		2,61,749	86,325	(3,74,023)	25,949	-	-
As at 31 March 2025	20,70,911	1,60,33,901	2,87,427	14,22,407	17,71,362	13,85,992	1,41,862
At 1 April 2025	20,70,911	1,60,33,901	2,87,427	14,22,407	17,71,362	13,85,992	1,41,862
Charge during the year	15,90,551	55,32,478	6,25,022	9,07,708	10,64,626	1,94,295	1,21,425
Deductions/Adjustments		-	0	-	-	-	-
As at 31 March 2026	36,61,462	2,15,66,379	9,12,449	23,30,115	28,35,988	15,70,287	2,63,287
							3,31,39,967

Net Block							
As at 31 March 2025	45,57,238	3,02,53,114	6,25,438	26,45,520	41,26,036	14,09,783	2,21,247
As at 31 March 2026	1,68,82,571	4,15,50,429	20,66,750	27,51,428	58,72,058	12,25,488	3,34,022
							7,06,82,746



APPL FOUNDATION
Notes forming part of the Financial Statements

10 Property, Plant and Equipment and Intangible Assets

10B Intangible Assets

Particulars /Assets	(Amount in Rs.)	
	Computer Software	Total
Gross Block		
At 1 April 2024	6,43,100	6,43,100
Additions	-	-
Deductions/Adjustments	-	-
At 31 March 2025	6,43,100	6,43,100
At 1 April 2025	6,43,100	6,43,100
Additions	6,56,670	6,56,670
Deductions/Adjustments	-	-
At 31 March 2026	12,99,770	12,99,770

Amortization/Adjustment	Computer Software	Total
As at 1 April 2024	1,20,131	1,20,131
Charge during the year	1,22,189	1,22,189
Deductions/Adjustments	-	-
As at 31 March 2025	2,42,320	2,42,320
As at 1 April 2025	2,42,320	2,42,320
Charge during the year	1,24,924	1,24,924
Deductions/Adjustments	-	-
As at 31 March 2026	3,67,244	3,67,244

Net Block	Computer Software	Total
At 31 March 2025	9,32,526	9,32,526
At 31 March 2026	4,00,780	4,00,780

10C Capital Work in Progress

Particular	(Amount in Rs.)	
	31 March 2026	31 March 2025
Opening Balance	-	86,671
Add: Additions during the year	79,502	-
Less: Capitalized during the year	-	86,671
Less: Adjustments	-	-
Closing Balance	79,502	-



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APPL FOUNDATION

Notes to the Income & Expenditure Account for the year ended		(All amounts in Rs)			
		31st March 2026		31st March 2025	
		Unrestricted Funds	Restricted Funds	Total	
17	Donations and Grant				
17A	Donations				
	Donations from Others	32,00,001	-	32,00,001	38,77,111
		32,00,001	-	32,00,001	38,77,111
17B	Grant Income				
	- Grant received from Tata Consumer Products Limited for RHRC	3,00,00,000	-	3,00,00,000	2,60,00,000
	- Transferred from Unamortised Deferred Income (Note 4A & 22.1)	14,92,663	1,01,33,098	1,16,25,761	93,98,338
		3,14,92,663	1,01,33,098	4,16,25,761	93,98,338
		3,46,92,664	1,01,33,098	4,48,25,762	3,53,98,338
				2,98,77,111	93,98,338
					3,92,75,449
18	Income from Referral Hospital and Research Centre				
	Income from Services	12,85,61,079	-	12,85,61,079	13,03,06,780
	Income from Pharmacy	1,39,73,818	-	1,39,73,818	1,25,94,739
	Miscellaneous income	14,45,276	-	14,45,276	8,94,521
		14,39,80,173	-	14,39,80,173	14,37,96,040
19	Other Income				
	Interest Income (Gross)				
	- Interest on Fixed Deposit	5,43,464		5,43,464	2,92,461
	- Interest on Savings Account	4,16,906	33,971	4,50,877	4,70,640
	- Interest - Others	2,97,821	-	2,97,821	12,039
	Miscellaneous Income				
	- From Training	28,85,740	-	28,85,740	23,77,791
	- Others	90,871	-	90,871	1,55,370
	Liabilities /Provisions written back	41,17,991	-	41,17,991	49,90,052
		83,52,793	33,971	83,86,764	82,98,353
					38,164,00
					83,36,517



APPL FOUNDATION

(All amounts in Rs)					
Notes to the Income & Expenditure Account for the year ended					
	31st March 2026		31st March 2025		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds
20 Expenditure on the Charitable Object of the Trust					Total
(A) Project Expenditure- Skills & Education					
APPTI and VTC Expenses	10,79,360	-	10,79,360	8,25,180	-
Repairs of APPTI campus	11,82,575	-	11,82,575	9,76,412	-
Sponsorship for ITI course at APPTI	1,00,000	-	1,00,000	1,20,000	-
TEACH ME Project Cost	9,05,265	-	9,05,265	12,49,290	-
TEACH ME Impact Assessment	33,630	-	33,630	-	-
Less: Reimbursement for TEACH ME	-	-	-	(1,27,500)	-
Army School assembly/prayer shed	6,94,765	-	6,94,765	-	-
Total (A)	39,95,595	-	39,95,595	30,43,382	-
(B) Project Expenditure- Health					
Menstrual Hygiene Programme					
Fungal Free Frock (3P) & MHM Programme- FCRA project					
Cost of Purchase for Fungal Free Projects	93,100	60,109	1,53,209	-	-
Project Co-ordinator Remuneration (Fungal Free Project)	95,423	6,27,227	7,22,650	-	-
Project Impact Assessment	3,59,900	-	3,59,900	11,08,471	-
Travelling expenses	-	1,27,310	1,27,310	86,914	86,914
Other Charges	-	54,000	54,000	46,900	46,900
Bank Charges	-	649	649	-	649
SWADHIN-MHM Project	-	-	-	1,54,000	1,54,000
Less: Income from the project	5,48,423	8,69,295	14,17,718	-	-
	-	-	-	13,96,934	13,96,934
	5,48,423	8,69,295	14,17,718	-	-
	-	-	-	13,96,934	13,96,934
Expenditure for Other Health Programme					
Treatment support against TB Programme	-	1,95,661	1,95,661	-	-
	-	1,95,661	1,95,661	-	-
Total (B)	5,48,423	10,64,956	16,13,379	-	-
	-	-	-	13,96,934	13,96,934
Total of Project Expenses (A+B)	45,44,018	10,64,956	56,08,974	30,43,382	44,40,316



APPL FOUNDATION

(All amounts in Rs)

Notes to the Income & Expenditure Account for the year ended	31st March 2026				31st March 2025			
	Unrestricted Funds	Restricted Funds	Total		Unrestricted Funds	Restricted Funds	Total	
(C) Expenses of RHRC								
(i) Cost of goods sold								
Changes in inventories of stock-in trade								
Inventories at the beginning of the year:								
Stock-in-trade (Medicine Stock)	18,95,698	-	18,95,698		18,89,948	-	18,89,948	
Inventories at the end of the year:								
Stock-in-trade (Medicine Stock)	17,55,768	-	17,55,768		18,95,698	-	18,95,698	
Purchases of stock-in-trade	1,39,930	-	1,39,930		(5,749)	-	(5,749)	
	2,14,82,411	-	2,14,82,411		2,09,09,461	-	2,09,09,461	
	2,16,22,341	-	2,16,22,341		2,09,03,712	-	2,09,03,712	
(ii) Employee benefits expense								
Salaries, wages, bonus and other allowances	7,82,23,870	-	7,82,23,870		7,43,82,237	-	7,43,82,237	
Contribution to provident and other funds	62,67,966	-	62,67,966		46,30,329	-	46,30,329	
Post Employment Benefits	1,84,06,985	-	1,84,06,985		56,81,000	-	56,81,000	
Staff welfare expenses	38,36,159	-	38,36,159		43,24,139	-	43,24,139	
	10,67,34,980	-	10,67,34,980		8,90,17,704	-	8,90,17,704	



APPL FOUNDATION

(All amounts in Rs)

Notes to the Income & Expenditure Account for the year ended	31st March 2026			31st March 2025		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
21 Administration & General Expenses						
Salary of Administrative staff	13,45,913	-	13,45,913	11,21,588	-	11,21,588
Retainership	23,86,400	-	23,86,400	21,84,000	-	21,84,000
Travelling Expenses	1,46,039	-	1,46,039	1,07,214	-	1,07,214
Printing & Stationery	92,494	-	92,494	1,79,608	-	1,79,608
Professional fees	8,64,982	-	8,64,982	4,88,858	-	4,88,858
Website development & maintenance	2,12,400	-	2,12,400	2,12,400	-	2,12,400
Audit fees	8,26,000	-	8,26,000	8,26,000	-	8,26,000
Bank Charges	1,885	-	1,885	2,435	-	2,435
Office Rent	1,06,200	-	1,06,200	1,77,000	-	1,77,000
Rental and AMC charges	41,418	-	41,418	-	-	-
Miscellaneous Expenses	44,869	-	44,869	57,527	-	57,527
Domain Renewal Charges	87,910	-	87,910	-	-	-
Advances written off	-	-	-	1,25,135	-	1,25,135
	61,56,510	-	61,56,510	54,81,766	-	54,81,766

22 Depreciation and amortisation expense

(Refer Note 2.3)

On tangible assets	17,930	1,00,08,174	1,00,26,105	2,17,949	92,76,149	94,94,098
On intangible assets	-	1,24,924	1,24,924	-	1,22,189	1,22,189
	17,930	1,01,33,098	1,01,51,028	2,17,949	93,98,338	96,16,287

22.1 Earmarked funds received from donors are recognised as Restricted Funds under the respective fund balances until they are utilised for the specified purpose. Where such funds are used to acquire a depreciable capital asset, the asset is recognised at cost in accordance with the applicable accounting standards. The corresponding amount of the Restricted Fund, to the extent of the cost of the asset acquired, is treated as deferred income and recognised in the Income and Expenditure Account over the useful life of the asset, in proportion to the depreciation charged on the related asset.

Accordingly, depreciation on such assets is recognised as an expense in the Income and Expenditure Account, and an equivalent amount is transferred from the respective Restricted Fund to the Income and Expenditure Account. This ensures that the recognition of grant income is matched with the related depreciation expense over the asset's useful life.

Any balance remaining in the Restricted Fund that exceeds the cost of the related capital asset is recognised as income in the Income and Expenditure Account and transferred to the General Fund, provided the donor has not stipulated that the unutilised amount is refundable or is required for any other specified purpose.

23 Excess of the balance of restricted fund received from Tata Consumer Products Limited (TCPL) in past years over and above the amount utilised for cost of assets is credited to Income and Expenditure account as General Fund.



APPL FOUNDATION

Notes to the financial statements

24 Payables

The amount due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information available with the Trust.

The disclosure relating to Micro and Small Enterprises are as follows :

(All amounts in Rs.)		
Particulars	As at March 31, 2026	As at March 31, 2025
(i) (a) The principal amount remaining unpaid to supplier as at the end of the year	-	-
(b) The interest due thereon remaining unpaid to supplier as at the end of the year	-	-
(ii) The amount of interest paid by buyer in terms of section 16 of the MSMED Act , along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
(a) principle	-	-
(b) Interest	-	-
(iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act	-	-
(iv) The amount of interest accrued during the year and remaining unpaid at the end of the year	-	-
(v) The amount of further interest remaining due & payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-

- 25 The Labour Codes notified by The Government of India on November 21, 2025 which resulted in an increase in gratuity liability, a defined benefit plan (arising out of past service cost relating to plan amendment) and compensated absences.
- 26 The Trust is registered under Section 12A of the Income Tax Act, 1961 (the "Act"). Under the provision of the Act, the income of the Trust is exempted from tax, subject to the compliance of specific terms and conditions specified in the Act.
- 27 The Trust has complied with the provisions of the Foreign Contribution (Regulation) Act, 2010 (FCRA) and the Trust has a valid FCRA registration.
- (i) The brought forward balance of foreign contribution at the beginning of the year was Rs. 1,521,636 (PY: Rs. 2,774,846)
 - (ii) Foreign contribution amounting Rs. Nil (PY: Nil) and the balance of Rs.33,971 (PY: Rs. 38,164) being interest on FCRA Bank account was received by the Trust during the year.
 - (iii) The balance of unutilised foreign contribution with the Trust at the end of the year 31 March 2026 is Rs. 588,889 (PY: Rs. 1,521,636).
- 28 The Trust has entered into a Memorandum of Understanding (MoU) with the Settlor for the lease of Referral Hospital and Research Centre(RHRC), Chubwa, Dibrugarh, Assam effective from February 20, 2022. The Settlor, being the owner of the RHRC which is equipped with various equipments, furniture and machineries installed etc and suitable for rendering health care and medical services to tea plantation workers, employees and other local population around Chubwa, has provided the hospital to the Trust on renewable lease to manage and operate the hospital for charitable activities on structured and sustainable basis in line with main object of the Trust and as per terms and conditions specified in MoU.
- 29 Corresponding figures of the previous year have been regrouped and reclassified wherever necessary to make them comparable with the figures of the current year as per Technical Guide on Accounting for Not-for-Profit Organisations issued by ICAI.

For Deloitte Haskins & Sells LLP
Chartered Accountants
Firm Registration No. 117366W/W-100018

A Bhattacharya
Partner
Membership No. 054110

Kolkata, 23 July 2026



For and on behalf of Trustees

Amitava Ranjan Sen
Trustee

P K Sasikumar
Trustee

Kolkata, 23 July 2026

